



The following guidelines are offered to assist donors in establishing new scholarships at Southwest Mississippi Community College. Please use this as an aide to assist in your decision making when establishing criteria for the selection of recipients, and as documentation of our understanding to establish your scholarship. Once you have completed the form, please sign, date, and return to the Foundation office.

**Name of Scholarship:** \_\_\_\_\_

**Donor/Organization/Business:** \_\_\_\_\_

**Contact Name:** \_\_\_\_\_

**Mailing Address:** \_\_\_\_\_

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_

**Phone Number:** \_\_\_\_\_

**Email address:** \_\_\_\_\_

**Date established:** \_\_\_\_\_

#### TYPE OF SCHOLARSHIP

**Annual Scholarship:** This scholarship will be established with a base amount of \$\_\_\_\_\_ to be awarded \$\_\_\_\_\_ per semester (fall and spring). It will be funded annually every May prior to awards being made for the upcoming fall semester.

**Other:** This scholarship will be established as a fund of \$\_\_\_\_\_ to be utilized as scholarships according to criteria set forth until depleted.

**Quasi-endowed Scholarship:** This scholarship is established with a minimum donation (i.e. \$2,500) and a specific amount is disbursed every year with the option of invoicing the donor if the interest paid does not meet the disbursement goal. This scholarship will be established with a gift of \$\_\_\_\_\_ with an annual award of \$\_\_\_\_\_ to be divided equally between the fall and spring semesters.

**Endowed Scholarship:** This scholarship is established with a minimum donation of \$25,000-50,000, as disbursements cannot be made until enough interest is earned to award said amount for scholarship. The base amount of the donation must remain in the account and cannot be used for disbursement. Our endowment will be established with a gift of \$\_\_\_\_\_.

## Scholarship Criteria

**1. Specific requirements:**

- Open to all students (no specific requirement)
- Required Major: \_\_\_\_\_

**2. Academic Standing (2.5 is minimum GPA, unless otherwise specified):**

- 2.5                       3.0
- 3.5                       4.0

**3. Enrollment Status:**

- Full-time (12 or more hours)       Part-time (less than 12 hours)
- Third-year ADN students

**4. Financial Need:**

- Yes                       No

**5. Other criteria (geographic area, etc.)**

- Mississippi resident
- Out-of-state resident
- Specific Geographical location \_\_\_\_\_

**6. Scholarship funds may be used for the following expenses:**

- Books                       Tuition                       Tuition, books and fees

Yes-I/We understand that the recipient of our scholarship will be selected by the SMCC Foundation Scholarship Committee and that the applicant will meet the standards set by SMCC, the SMCC Foundation, and by the donor(s) of this scholarship. We also understand that we cannot be involved in the selection of said recipient.

In the event that no one meets the criteria set forth, we would like for the scholarship committee to choose the applicant that most closely meets the criteria set forth. (If no is marked, the money will revert back into the account to be disbursed when an eligible student is available.)

- YES                       NO

**Recognition of Scholarship: May SMCC Foundation, Inc. publicize this scholarship and list you, your organization, or business as the donor?**

- YES                       NO

*I/We understand and accept this agreement as set forth between both parties and to establish said scholarship. We also understand that if after a period of five years, this scholarship has not been awarded, all monies will revert into the general scholarship fund.*

\_\_\_\_\_  
Signature of Authorized Representative/Donor

\_\_\_\_\_  
Date